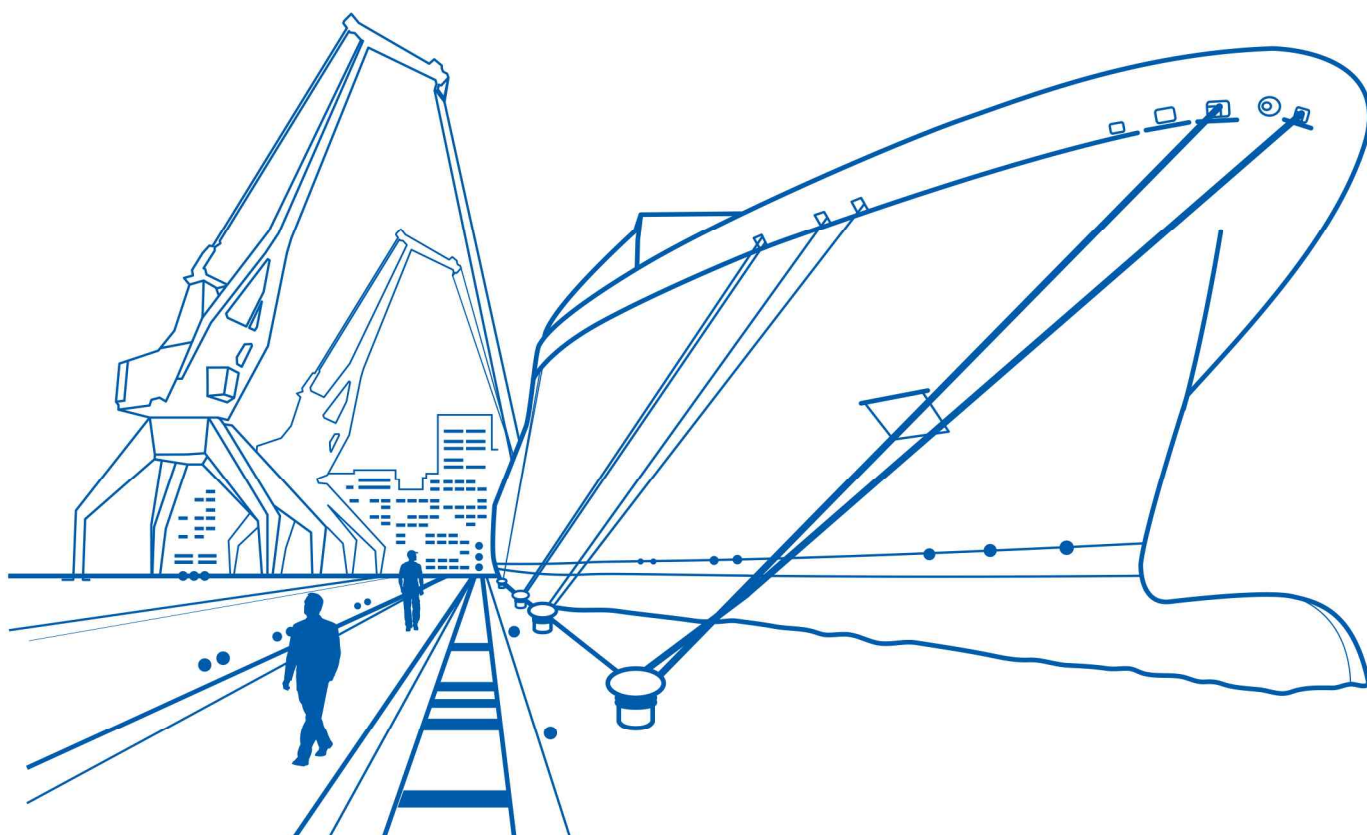


# MEIC DRYBULK WEEKLY REPORT



## Contents

Volume 299

▶ Weekly Highlight .....	2	▶ SnP Market .....	12
▶ Freight Market .....	3	▶ Demolition Market .....	13
▶ Fixture .....	5	▶ Bunker Market & Weekly News .....	14
▶ FFA Market .....	8	▶ Port Congestion .....	15
▶ Commodity Market .....	9	▶ MEIC Panelist .....	16
▶ Newbuilding Market .....	11		

## Weekly Highlight

Freight Market : Down

Commodity Market : Mixed

Supply Market : Up

### Freight Market

- ▶ 케이프선은 주 초반 휴일 등의 영향으로 하락 출발하였으나 후반들어 양대 수역에서 신규 수요 유입으로 상승 마감
- ▶ 파나마스선은 양대 수역에서 공급과잉인 가운데 특히 태평양 수역 대부분의 항로에서 비교적 큰 폭으로 하락
- ▶ 수프라막스선은 동남아시아 지역을 제외한 대부분의 항로에서 하락, 핸디선은 인도양과 대서양 수역이 하락 주도

#### <운임 지표>

구분	2017.Avg	2018.May	25-May	01-Jun	+/-
Capesize	17,669	19,555	14,625	15,269	▲ 644
Panamax	10,548	11,617	11,492	10,532	▼ 960
Supramax	9,753	12,197	12,816	12,013	▼ 173
Handy	8,060	10,408	10,312	10,196	▼ 116
Average	11,508	13,444	12,154	12,003	▼ 151

(단위 : USD/day)

### Commodity Market

- ▶ 금주 철광석 가격은 중국 항만 재고량 증가 소식에 전주 대비 하락 전환
- ▶ 금주 석탄 가격은 호주, 캐나다 등 주요 공급지에서 파업 등 운송 차질 소식이 전해지면서 원료탄 중심으로 상승
- ▶ 금주 곡물 가격은 미국과 중국의 무역 갈등이 재고조되면서 전주 상승세를 보였던 대두를 중심으로 하락 전환

#### <원자재 가격 동향>

단위: USD/Ton

구분	2018.May	4 <sup>th</sup> week May	5 <sup>th</sup> week May	+/-
Iron Ore N.China 62%	66.09	64.93	64.02	▼ 0.91
Steam Coal Newcastle	106.04	107.88	109.59	▲ 1.71
Coking Coal Australia(FOB)	185.34	185.25	189.08	▲ 3.83
Soybean	997.65	1010.75	993.5	▼17.25
Wheat	511.6	520.25	516.25	▼ 4.00
Corn	370.9	374.25	365	▼ 9.25

\*곡물은 24-May, 31-May 기준 가격이며 단위는 US ¢ /bu임

### Supply Market

- ▶ 신조선 시장은 옵션포함 6척이 발주되었으며 신조선가는 핸디/수프라막스선에서 소폭 상승
- ▶ 중고선 시장은 전주대비 5척 증가한 총 14척이 거래되었으며 중고선가는 거래량 증가 영향으로 모든 선형에서 상승
- ▶ 해체선 시장은 그리스 포세도니아를 앞두고 거래량이 감소하며 부진한 모습

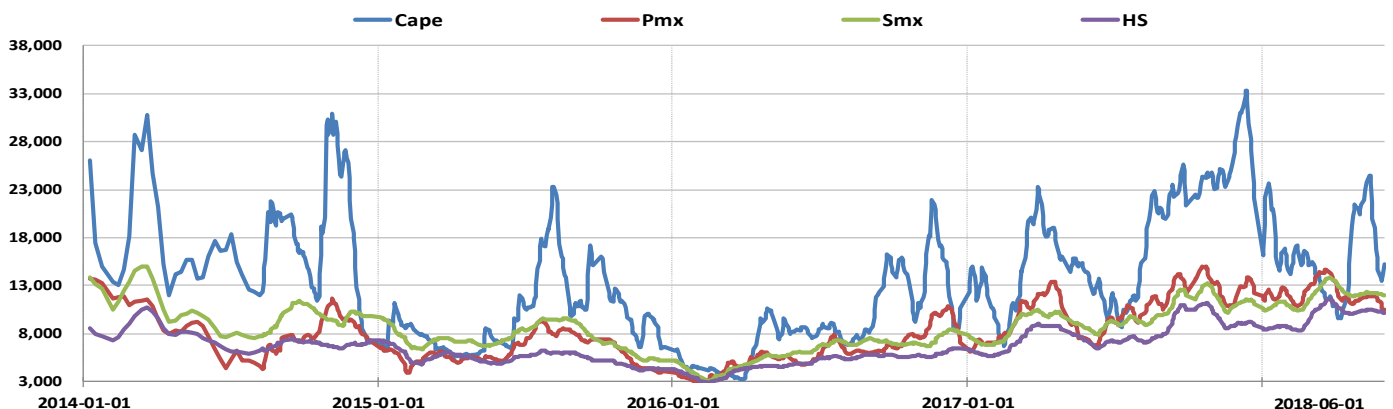
#### <선가 동향>

구분	2017.Avg	24-May	31-May	+/-
NB	Capesize (180K)	42.45	46.42	46.42 -
	Panamax (77K)	23.95	25.65	25.65 -
	Supramax (58K)	22.15	23.56	23.61 ▲0.05
	Handy (33K)	20.23	21.97	22.07 ▲0.10
2nd	Capesize 5Y	30.04	34.21	34.42 ▲0.21
	Panamax 5Y	17.90	20.33	20.54 ▲0.21
Hand	Supramax 5Y	15.30	16.94	16.95 ▲0.01
	Handy 5Y	12.79	14.41	14.43 ▲0.02

(단위: Mil USD)

### Freight Rate by Types

(USD/Day)



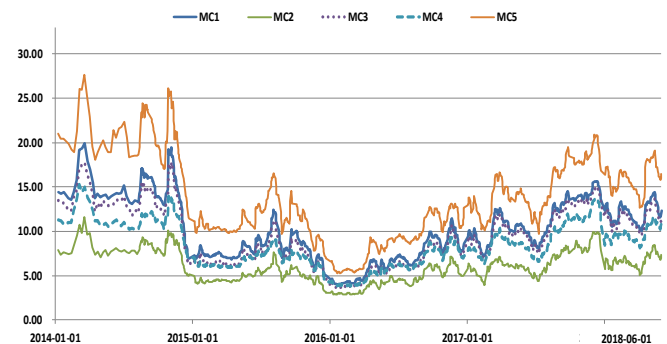
## Freight Market

### Capesize Market

- ▶ 태평양 수역은 서호주-극동 철광석 운임이 톤 당 7달러를 하향 돌파하였으나 주 후반 신규 수요 유입으로 상승 마감
- ▶ 대서양 수역은 주 후반 브라질과 캐나다 동부 철광석 신규 수요 유입으로 강보합 마감
- ▶ 다음 주 케이프선 시장은 양대 수역에서 신규 수요 유입으로 성약활동이 증가하며 금주 후반의 상승세가 지속될 전망

### Cape VC Rate Trend

(USD/Ton)

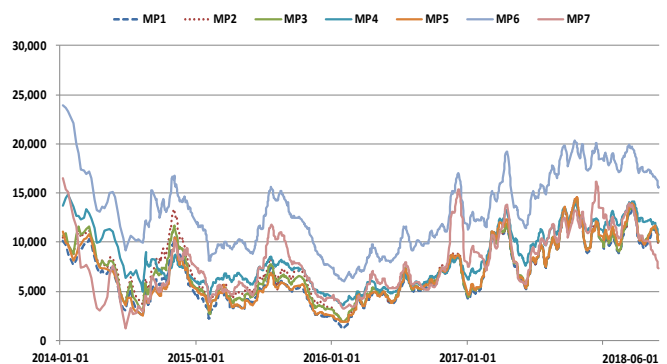


### Panamax Market

- ▶ 태평양 수역은 신규 수요 유입대비 공급량이 빠르게 증가하며 주 중 하락세 지속
- ▶ 대서양 수역은 남미 곡물과 T.A R/V에서 일부 미네랄 수요가 유입되었으나 공급 우위 지속으로 하락
- ▶ 다음 주 파나마스 운임시장은 금주 후반 FFA 시장 상승 전환과 prompt 선복량 감소에 따라 선주들이 호가 인상에 나설 것으로 예상

### Panamax TC Rate Trend

(USD/Day)

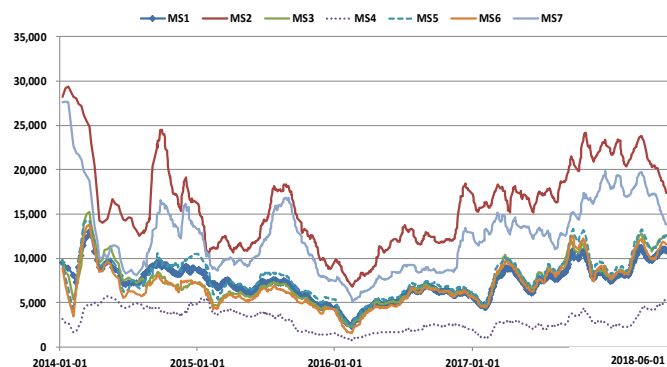


### Supramax Market

- ▶ 태평양 수역은 필리핀 니켈과 인도네시아 등 신규 수요가 유입된 동남아시아 지역 중심으로 상승
- ▶ 대서양 수역은 US Gulf 지역의 부진이 지속되는 가운데 공급량 증가로 인해 반등 구간 없이 하락세 지속
- ▶ 다음 주 수프라막스선 운임시장은 대서양 수역에서 선주들의 운임시장 추가 하락에 대한 저항으로 강보합 예상

### Supramax TC Rate Trend

(USD/Day)

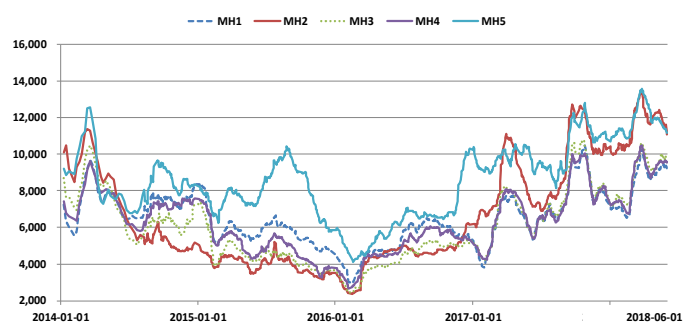


### Handy Market

- ▶ 태평양 수역은 대부분의 항로에서 강보합세를 보였으나 인도-극동 항로가 주 후반 하락 주도
- ▶ 대서양 수역은 주 초반 영국 등 휴일 영향으로 성약활동 감소와 시장참여자들의 관망 자세로 하락
- ▶ 다음 주 핸디선 운임시장은 그리스 포세도니아를 맞아 대서양 수역을 중심으로 성약활동 둔화로 약보합 예상

### Handy TC Rate Trend

(USD/Day)



## Freight Market

## Capesize VC &amp; TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.01(A)	2018.05.25(B)	2018.06.01(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	12.00	13.16	10.26	11.89	12.31	▲ 0.42	▲ 2.05
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.63	7.60	5.85	7.13	7.34	▲ 0.21	▲ 1.49
MC3	150,000MT R.Bay-Qingdao	6.18	10.70	11.40	12.49	9.80	11.30	11.63	▲ 0.33	▲ 1.83
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.62	10.94	8.41	10.70	11.03	▲ 0.33	▲ 2.62
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.84	17.50	13.93	16.15	16.44	▲ 0.29	▲ 2.51
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	13,067	15,499	12,125	12,438	12,925	▲ 487	▲ 800
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	13,036	16,559	11,700	13,063	14,650	▲ 1,587	▲ 2,950
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	13,045	16,684	8,688	10,375	10,375	-	▲ 1,687
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	25,478	29,478	21,750	22,625	23,125	▲ 500	▲ 1,375
TC Average(180,000DWT)		8,949	17,669	16,156	19,555	13,566	14,625	15,269	▲ 644	▲ 1,703

## Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.01(A)	2018.05.25(B)	2018.06.01(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,711	10,724	5,942	10,942	9,742	▼ 1,200	▲ 3,800
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,983	10,937	6,020	10,970	9,810	▼ 1,160	▲ 3,790
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	11,057	11,049	6,067	11,133	10,025	▼ 1,108	▲ 3,958
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,478	11,858	8,210	11,580	10,820	▼ 760	▲ 2,610
MP5	Busan-CIS-N.PRC	5,151	9,424	11,272	11,078	6,080	11,170	10,150	▼ 1,020	▲ 4,070
MP6	Passing Gib-USG-F.EAST	9,702	15,785	17,999	16,728	11,960	16,410	15,720	▼ 690	▲ 3,760
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	11,293	8,949	5,925	8,240	7,460	▼ 780	▲ 1,535
TC Average(74,000DWT)		6,091	10,548	12,256	11,617	7,172	11,492	10,532	▼ 960	▲ 3,360

## Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.01(A)	2018.05.25(B)	2018.06.01(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,526	10,706	6,246	10,939	10,884	▼ 55	▲ 4,638
MS2	USG-S'pore/Japan	11,488	18,401	21,406	19,036	16,550	18,200	17,380	▼ 820	▲ 830
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,446	12,103	6,879	12,508	12,567	▲ 59	▲ 5,688
MS4	S'pore/Japan-USG	1,819	2,563	3,544	4,911	2,290	5,080	5,480	▲ 400	▲ 3,190
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,790	12,027	7,093	12,376	12,447	▲ 71	▲ 5,354
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,993	11,185	6,544	11,822	11,511	▼ 311	▲ 4,967
MS7	USG-Skaw/Passero	8,310	14,048	17,603	15,410	13,390	14,380	13,820	▼ 560	▲ 430
TC Average(58,000DWT)		6,119	9,753	11,901	12,197	8,427	12,186	12,013	▼ 173	▲ 3,586

## Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.May	2017.06.01(A)	2018.05.25(B)	2018.06.01(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,329	9,219	5,852	9,270	9,266	▼ 4	▲ 3,414
MH2	PG/WC India-F.EAST	4,410	8,954	11,512	11,953	7,610	11,520	11,090	▼ 430	▲ 3,480
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,820	9,679	5,879	9,778	9,871	▲ 93	▲ 3,992
MH4	Busan-CIS-F.EAST	4,827	7,063	8,644	9,527	5,900	9,590	9,580	▼ 10	▲ 3,680
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,841	11,662	10,090	11,400	11,175	▼ 225	▲ 1,085
TC Average(33,000DWT)		4,994	8,060	9,829	10,408	7,066	10,312	10,196	▼ 116	▲ 3,130

## Freight Market – Fixture

## Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)
Atlantic	Oldendorff TBN	130,000/10	Saldanha Bay	Hansaport	11/25 Jun	7.50
	TBN	150,000/10	Saldanha Bay	El Dekheila	11/21 Jun	6.10
	Oldendorff TBN	180,000/10	PDM	Rotterdam	20 Jun/03 Jul	6.80
	Anangel Future	130,000/10	Guaiba Island	Hamburg	16/30 Jun	8.30
F/HAUL	Azul Victoria	180,000/10	Tubarao	rotterdam	20 Jun/03 Jul	6.40
	TBN	170,000/10	Saldanha Bay	Qingdao	01/15 Jul	BCI C17
	TBN	180,000/10	Tubarao	Qingdao	15/24 Jun	16.05
Pacific	Golden Amreen	150,000/10	Port Cartier	Cigading	19/23 Jun	19.80
	MOL TBN	160,000/10	Port Hedland	Qingdao	6/8 Jun	7.20
	TBN	170,000/10	Port Hedland	Qingdao	7/9 Jun	7.15
	Dong-A Astrea	170,000/10	Port Hedland	Qingdao	5/7 Jun	7.10
	NPS Century	170,000/10	Teluk Rubiah	Qingdao	5/6 Jun	5.35
	TBN	170,000/10	Teluk Rubiah	Qingdao	7/8 Jun	5.1
	TBN	150,000/10	Richards Bay	Dhamra	15/24 Jun	10.00
	2X TBN	170,000/10	Dampier	Qingdao	7/9 Jun	7.15
	Hebei Universe	170,000/10	Dampier	Qingdao	11/13 Jun	7.00
	TBN	170,000/10	Dampier	Qingdao	12/14 Jun	6.85
	TBN	170,000/10	Dampier	Qingdao	12/14 Jun	6.85
	Chin Shan	170,000/10	Dampier	Qingdao	7/9 Jun	7.00
	Cosco TBN	190,000/10	Port Hedland	Kwangyang	11/20 Jun	5.87
	TBN	160,000/10	Port Hedland	Kwangyang	12/14 Jun	6.75
	Huang Shan	170,000/10	Whyalla	Qingdao	16/20 Jun	9.45
	TBN	160,000/10	Port Hedland	Qingdao	12/14 Jun	6.65
	Classic TBN	170,000/10	Whyalla	Qingdao	21/30 Jun	9.50
	Navios Azimuth	170,000/10	Dampier	Qingdao	13/15 Jun	6.65
	TBN	150,000/10	Samarinda	Mundra	04/10 Jun	6.50
	Dong-A TBN	140,000/10	RBCT	Dangjin	21/25 Jun	12.67
	TBN	130,000/10	Newcastle	Zhoushan	11/20 Jun	9.45
	Cyclades	170,000/10	Dampier	Qingdao	13/15 Jun	6.70
	Leopold LD	170,000/10	Dampier	Qingdao	12/14 Jun	6.60

## Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)
Pacific	Duhallow	179,481	2016	Dalian	S'pore/Japan	21 May	Trip via Aus	13,600
	Golden Savannah	181,044	2017	Pohang	S'pore/Japan	31 May/1 Jun	Trip via Aus	14,000
	Pacific Canopus	180,330	2012	Luojing	S'pore/Japan	30 May/1 Jun	Trip via Aus	13,500
	G.P. Zafirakis	179,492	2014	Jiangyin	S'pore/Japan	4/6 Jun	Trip via Aus	15,000
	Anangel Happiness	177,720	2008	Rizhao	S'pore/Japan	24/26 May	Trip via Aus	12,000
	Aquahope	177,173	2007	Cape of Good Hope	Dangjin	Ppt	Trip via USEC	21,000
	Pantagrul	180,181	2004	Nantong	S.China	Ppt	Trip via Aus	12,250
	Golden Amreen	179,377	2015	Cape of Good Hope	Cigading	Ppt	Trip via Port Cartier	21,000
	Cape Stork	176,000	2011	Liuheng	S'pore/Japan	4 Jun	Pac round	13,400
	Golden Anastasia	179,000	2015	Huanghua	Korea	5/7 Jun	Nopac r/v via Vanino	13,250

## Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.May	84	19	103
2018.05.24	22	4	26
2018.05.31	13	1	14
+/-	▼9	▼3	▼12

## Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.May	29	18	12	12	71
2018.05.24	5	2	4	1	12
2018.05.31	7	1	3	2	13
+/-	▲1	▼1	▼1	▲	▲1

## Freight Market-Fixture

## Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)
F/HAUL	Cargill TBN	60,000/10	Santos	China	20/30 Jun	33.75
	TBN	75,000/10	Newport News	EC India	24/30 Jun	29.60
	Caraval TBN	60,000/10	Santos	N.China	20/26 Jun	32.50
	Shandong TBN	66,000/10	ECSA	China	20/30 Jun	31.75
Pacific	TBN	75,000/10	Gladstone	EC India	15/25 Jun	14.15
	TBN	75,000/10	Gladstone	EC India	20/29 Jun	14.80

## Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)
Atlantic	SBI Rock	82,057	2016	Gibraltar	Black Sea	retro 23 May	Trip via USEC int coal	11,500
	New Ascent	82,179	2012	Rio Grande	Skaw-Gibraltar	5 Jun	Trip int wood Pellets	15,250
	Xing Xiang Hai	82,204	2017	Rio Grande	Skaw-Passero	5/10 Jun	Trip int grain	15,250
	Knossos Wave	87,332	2012	Gibraltar	Continent	retro 21 May	Trip via US Gulf int grain	9,000
	Scandinavian Express	93,038	2010	Rotterdam	Cape Passero	30/31 May	Trip via Murmansk	11,700
	Min Sheng 1	81,659	2012	ECSA	Skaw-Gibraltar	5 Jun	Trip int grain	12,500
F/HAUL	Levanto	73,926	2001	Kamsar	Passero	9/11 Jun	Trip intn Bauxite	7,000+120,000(BB)
	Theodor Oldendorff	77,171	2008	Tarragona	Japan	28 May	Trip via US Gulf&Panama int grain	16,000
	Medi Gladstone	81,845	2016	Gijon	Japan	Ppt	Trip via USEC	18,500
	Tramp Lady	76,294	2005	NCSA	S'pore/Japan	1/10 Jun	Trip int grain	13,900+390,000(BB)
	Odysseus N	79,642	2011	ECSA	S'pore/Japan	10/20 Jun	Trip int grain	14,000+400,000(BB)
	Lucky Star	76,662	2002	Trombetas	India	1/2 Jun	Trip int bauxite	14,500+250,000(BB)
	Odysseus N	79,642	2011	ECSA	S'pore/Japan	10/20 Jun	Trip int grain	14,000+400,000(BB)
	Chrysanthi S	80,268	2012	Hamburg	Far East	29/30 May	Trip via Baltic int coal	16,000
Pacific	Shao Shan 6	75,700	2012	ECSA	S'pore/Japan	10/20 Jun	Trip	13,750+375,000(BB)
	Evmar	82,039	2016	ECSA	S'pore/Japan	19/20 Jun	Trip intn grain	15,750+575,000(BB)
	Da Ying	75,318	2003	CIJ	WW	28/29 May	2 laden legs	11,000
	Aquaknight	75,395	2007	Hong Kong	S.China	2 Jun	Trip via Indonesia int coal	12,000
	George P	81,569	2012	CIJ	Vizag	28 May	Trip via E.Aus int coal	11,000
	Sakizaya Justice	81,657	2017	Longkou	India	25 May	Trip via Aus int coal	13,000
	Shangdong Fu De	82,000	2018	Kohsichang	Hong Kong	30/31 May	Trip via Indonesia int coal	14,000
	Navios Prosperity	82,535	2007	Kimitsu	S'pore/Japan	27/31 May	Trip via NoPac int grain	12,500
	Spring Wealth	93,379	2011	Qingdao	S'pore/Japan	28/29 May	Trip via NoPAC	12,500
	Shandong Hai Wang	75,538	2014	Rizhao	India	31 May	Trip via E.Aus int coal	10,850
	Sea Pearl	77,215	2007	Cigading	S'pore/Japan	7/14 Jun	Trip via Indonesia	16,000
	Ecostar G.O.	75,149	2007	Longkou	S'pore/Japan	24 May	Trip via NoPac int grain	10,000
	Dubai Pride	74,401	2001	N.China	India	27/30 May	Trip int fertilizer	11,500
	Angelina	74,540	2001	Xinsha	India	2 Jun	Trip via Indonesia int coal	9,250
PERIOD	Silver Dragon	74,748	2006	Dongfang	S'pore/Japan	28 May	Trip via Indonesia int coal	8,250
	Medi Matsaura	81,788	2015	Matsushima	Japan	3 Jun	Trip via Aus int coal	12,750
	Zheng Kai	81,877	2012	Xinsha	Hong Kong	28 May	Trip via Indonesia int coal	10,500
	Great Glen	93,252	2010	Taichung	S'pore/Japan	28 May	Trip via Aus	10,250
	Hampton Bay	81,508	2009	CIJ	WW	28/30 May	4/6 months trading	12,650
	Prabhu Shakti	83,690	2009	Songxia	WW	25/27 May	12 months trading	13,250
	Phoenix Ocean	76,067	2014	Zhanjiang	WW	31 May	5/8 months trading	11,500
	Songta Sky	81,466	2010	China	WW	8/10 Jun	1 year trading	13,000

## Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.May	37	19	48	104
2018.05.24	11	4	10	25
2018.05.31	5	2	4	11
+/-	▼6	▼2	▼6	▼14

## Period Fixtures

	4-7M	11-14M	Other	Total
2018.May	12	5	5	22
2018.05.24	2	1	2	5
2018.05.31	2	2	0	4
+/-	-	▲1	▼2	▼1



## Freight Market-Fixture

## Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

## Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)
Atlantic	CMB Juliette	33,683	2011	ECSA	WCSA	Ppt	Trip	12,000
	Bunun Brave	45,556	2014	Nemrut Bay	Spain	29/30 May	Trip via E.Med	10,500
	Equinox Eagle	61,208	2015	SW Pass	Egypt	ppt	Trip intrn grain	14,250
F/HAUL	KM London	63,386	2017	Port Rhoades	China	ppt	Trip	19,000
Pacific	First I	58,735	2008	Hong Kong	China	28/29 May	Trip via Indonesia	11,500
	Fareast Honesty	56,841	2012	Mumbai	China	Ppt	Trip via Iran int l.ore	15,500
	Pure Vision	56,830	2011	Singapore	China	25 May	Trip via Indonesia	12,750
	New Direction	56,097	2013	CJK	S'pore/Japan	Ppt	2 laden legs	12,800
	Regal	53,571	2008	Guangzhou	China	24/29 May	Trip via Indonesia	9,750
	Pacific Advance	63,507	2015	Port Elizabeth	S'pore/Japan	Ppt	Trip	12,500+280,000(BB)
	Rinia	56,746	2012	Tianjin	India	27/30 May	Trip int metcoke	13,500
	Conti Peridot	57,001	2011	Zhoushan	S.Korea	Early Jun	Trip via CIS	13,000
	New Liu Lin Hai	55,677	2004	Rizhao	SE Asia	31 May	Trip	10,000
	Tiger Hebei	63,483	2015	Hong kong	China	04/05 Jun	Trip via Indonesia	13,000
	Kiran Caribbean	63,477	2015	Longkou	China	ppt	Trip via Philippines intrn nickel ore	14,000
	Qing Ping Shan	63,474	2015	Luoyuan	China	31 May	Trip via Philippines intrn nickel ore	13,750
	Star Eos	63,132	2015	Anyer	Vietnam	5/7 Jun	Trip via Indonesia	14,250
	Indigo Flora	58,724	2013	Davao	China	ppt	Trip intrn grain	14,750
	Silvia Glory	56,854	2012	Rizhao	China	ppt	Trip via Philippines intrn nickel ore	12,500
	Sheffield	55,585	2010	Zhangzhou	China	02 Jun	Trip via Indonesia	11,000
PERIOD	E Trace	56,745	2011	N.China	WW	6/9 Jun	4/6 months trading	12,000

## Supramax/Handy Fixtures by Region

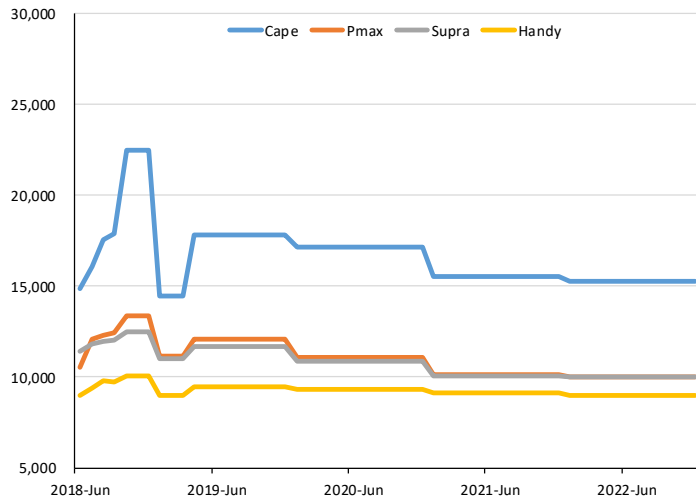
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.May	77	20	6	103
2018.05.24	29	3	2	34
2018.05.31	16	3	1	20
+/-	▼13	-	▼1	▼14

## Ultramax VS Supramax Fixtures

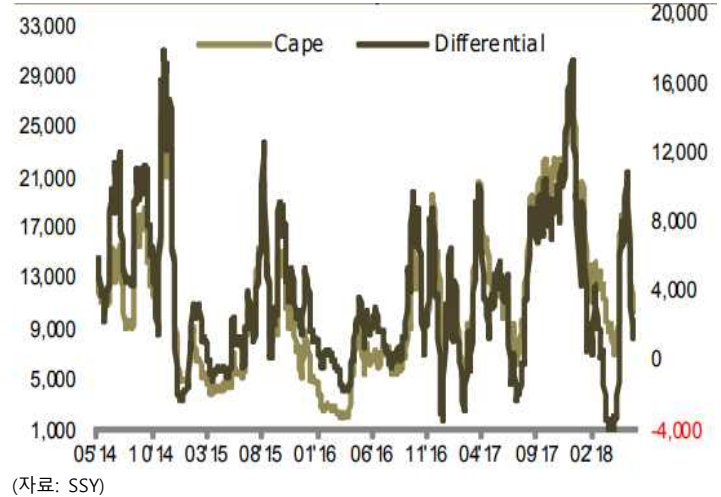
	60~63K	55~58K	Total
2018.May	30	42	72
2018.05.24	9	15	24
2018.05.31	7	11	18
+/-	▼2	▼4	▼6

## FFA Market

### Freight Forward Curve (in USD)



### Cape 5TC and Cape/Pmx Differential (USD/Day)



### Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	24-May	31-May	+/-	24-May	31-May	+/-
JUN18	13,000	14,750	▲ 1,750	13,200	15,000	▲ 1,800
JUL18	14,200	16,000	▲ 1,800	14,600	16,150	▲ 1,550
AUG18	-	17,400	-	-	17,700	-
Q3 18	16,450	17,750	▲ 1,300	16,650	18,000	▲ 1,350
Q4 18	21,200	22,350	▲ 1,150	21,400	22,600	▲ 1,200
Q1 19	13,800	14,300	▲ 500	14,100	14,600	▲ 500
Cal 19	17,000	17,750	▲ 750	17,200	17,900	▲ 700
Cal 20	16,500	17,000	▲ 500	16,700	17,250	▲ 550

### Panamax 4TC (in USD)

Period	Bid			Offer		
	24-May	31-May	+/-	24-May	31-May	+/-
JUN18	10,300	10,500	▲ 200	10,350	10,600	▲ 250
JUL18	11,300	12,000	▲ 700	11,450	12,150	▲ 700
AUG18	-	12,200	-	-	12,400	-
Q3 18	11,700	12,350	▲ 650	11,850	12,500	▲ 650
Q4 18	12,800	13,300	▲ 500	12,950	13,450	▲ 500
Q1 19	10,950	11,100	▲ 150	11,150	11,250	▲ 100
Cal 19	11,650	12,000	▲ 350	11,800	12,200	▲ 400
Cal 20	10,800	11,000	▲ 200	10,950	11,100	▲ 150

### Supramax 6TC (in USD)

Period	Bid			Offer		
	24-May	31-May	+/-	24-May	31-May	+/-
JUN18	11,000	11,350	▲ 350	11,100	11,450	▲ 350
JUL18	11,250	11,750	▲ 500	11,500	11,950	▲ 450
AUG18	-	11,850	-	-	12,100	-
Q3 18	11,400	11,900	▲ 500	11,600	12,100	▲ 500
Q4 18	12,050	12,400	▲ 350	12,150	12,600	▲ 450
Q1 19	10,600	10,900	▲ 300	10,800	11,100	▲ 300
Cal 19	11,250	11,650	▲ 400	11,400	11,750	▲ 350
Cal 20	10,700	10,850	▲ 150	10,900	10,950	▲ 50

### Handy 6TC (in USD)

Period	Bid			Offer		
	24-May	31-May	+/-	24-May	31-May	+/-
JUN18	8,900	8,850	▼ 50	9,200	9,100	▼ 100
JUL18	9,200	9,250	▲ 50	9,400	9,500	▲ 100
AUG18	-	9,650	-	-	9,900	-
Q3 18	9,400	9,600	▲ 200	9,650	9,800	▲ 150
Q4 18	9,700	9,900	▲ 200	9,950	10,200	▲ 250
Q1 19	8,700	8,850	▲ 150	9,000	9,100	▲ 100
Cal 19	9,250	9,350	▲ 100	9,450	9,550	▲ 100
Cal 20	9,100	9,200	▲ 100	9,300	9,400	▲ 100

### Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	24-May	31-May	+/-	24-May	31-May	+/-
JUN18	7.10	7.40	▲ 0.30	7.50	7.90	▲ 0.40
JUL18	7.80	8.20	▲ 0.40	8.20	8.90	▲ 0.70
Q3 18	7.90	8.30	▲ 0.40	8.30	8.80	▲ 0.50
Q4 18	8.75	8.75	-	9.25	9.35	▲ 0.10
Cal 19	-	8.75	-	-	8.50	-

### Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	24-May	31-May	+/-	24-May	31-May	+/-
JUN18	10,500	10,600	▲ 100	11,000	11,000	-
JUL18	11,000	11,250	▲ 250	11,400	11,650	▲ 250
AUG18	-	11,000	-	-	11,900	-
Q3 18	11,250	11,500	▲ 250	11,650	11,900	▲ 250
Q4 18	12,300	12,450	▲ 150	12,700	12,850	▲ 150



## Commodity – Spot Price

## Iron Ore Price

Unit: USD/Ton

Date/Type	N.China 62%	N.China 65%	N.China 58%	China 66%
	CFR	CFR	CFR	Domestic
2017	71.32	87.41	42.40	103.24
Apr	65.13	83.35	38.51	100.62
May	66.09	85.09	38.38	98.09
M-o-M	▲ 0.96	▲ 1.74	▼ 0.13	▼ 2.53
4 <sup>th</sup> Week May	64.93	83.98	37.19	97.95
5 <sup>th</sup> Week May	64.02	84.70	36.52	97.55
+/-	▼ 0.91	▲ 0.72	▼ 0.67	▼ 0.40

## Steam Coal Price

Unit: USD/Ton

Date/Type	A.R.A	Richards Bay	Newcastle	Kalimantan	WC India
	CIF	FOB	FOB	FOB	CFR
Apr	81.69	79.80	94.86	76.10	92.45
May	89.60	87.45	106.04	78.34	100.07
M-o-M	▲ 7.91	▲ 7.65	▲ 11.18	▲ 2.24	▲ 7.62
4 <sup>th</sup> Week May	90.63	87.71	107.88	80.05	100.35
5 <sup>th</sup> Week May	93.68	88.16	109.59	80.58	100.12
+/-	▲ 3.05	▲ 0.45	▲ 1.71	▲ 0.53	▼ 0.23

## Coking Coal Price

Unit: USD/Ton

Date/Type	Australia	China	India
	FOB	CFR	CFR
2017	188.58	189.15	200.46
Apr	188.24	195.83	201.24
May	185.34	196.28	199.49
M-o-M	▼ 2.90	▲ 0.45	▼ 1.75
4 <sup>th</sup> Week May	185.25	197.60	199.74
5 <sup>th</sup> Week May	189.08	197.50	202.90
+/-	▲ 3.83	▼ 0.10	▲ 3.16

## Grain Price

Unit: US \$ /bu, 1,000 tons

Grain Spot Price (Chicago Mercantile Exchange, US \$ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
24-May	1010.75	520.25	374.25	Apr	1,906.76	1,760.06	6,615.57	10,282.39
31-May	993.50	516.25	365.00	26-Apr	691.24	283.16	1,474.32	2,448.72
+/-	▼ 17.25	▼ 4.00	▼ 9.25	03-May	471.91	321.95	1,784.74	2,578.60
				10-May	654.49	409.87	1,563.77	2,628.13
				17-May	903.87	362.16	1,469.33	2,735.37
				+/-	▲249.38	▼47.71	▼94.44	▲107.24

## Commodity - Futures

## Iron Ore Futures

Type	24-May			31-May			(B-A)
	Bid	Offer	Mid (B)	Bid	Offer	Mid (B)	+/-
May-18	66.05	66.25	66.15	65.85	66.05	65.95	▼ 0.20
Jun-18	65.10	65.30	65.20	64.85	65.05	64.95	▼ 0.25
Jul-18	65.05	65.25	65.15	64.80	65.00	64.90	▼ 0.25
Aug-18	64.90	65.10	65.00	64.65	64.85	64.75	▼ 0.25
Q3 18	64.90	65.10	65.00	64.65	64.85	64.75	▼ 0.25
Q4 18	63.65	63.85	63.75	64.25	64.45	64.35	▼ 0.05
Q1 19	63.00	63.20	63.10	63.70	63.90	63.80	▲ 0.05
Q2 19	62.69	62.89	62.79	63.20	63.40	63.30	▲ 0.20
Cal 19	60.58	60.78	60.68	62.95	63.15	63.05	▲ 0.26
Cal 20	59.13	59.33	59.23	61.15	61.35	61.25	▲ 0.57

## Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	24-May	31-May	+/-	24-May	31-May	+/-	24-May	31-May	+/-
Jun-18	106.60	110.15	▲ 3.55	102.35	104.00	▲ 1.65	92.20	95.00	▲ 2.80
Jul-18	104.00	107.90	▲ 3.90	102.05	103.30	▲ 1.25	92.65	94.85	▲ 2.20
Aug-18	103.20	106.15	▲ 2.95	101.75	102.75	▲ 1.00	92.40	94.10	▲ 1.70
Sep-18	102.20	104.40	▲ 2.20	100.90	102.25	▲ 1.35	92.25	93.20	▲ 0.95
Oct-18	100.90	103.00	▲ 2.10	99.55	100.45	▲ 0.90	92.05	92.70	▲ 0.65
Nov-18	100.45	102.50	▲ 2.05	99.05	99.70	▲ 0.65	92.05	92.50	▲ 0.45
Dec-18	100.00	102.50	▲ 2.50	98.40	98.75	▲ 0.35	91.45	91.70	▲ 0.25
Jan-19	99.50	101.75	▲ 2.25	97.55	97.6	▲ 0.05	90.60	90.55	▼ 0.05
Feb-19	-	101.10	-	-	95.5	-	-	89.55	-

## Grain FFA Price-CBOT, \$ ¢/bu

	Del Date	2018.07	2018.08	2018.09	2018.11	2019.01
Soybean	24-May	1,035.75	1,039.75	1,042.75	1,047.50	1,050.75
	31-May	1,018.50	1,023.25	1,027.25	1,034.25	1,039.75
	+/-	▼ 17.25	▼ 16.50	▼ 15.50	▼ 13.25	▼ 11.00
	Del Date	2018.07	2018.09	2018.12	2019.03	2019.05
Wheat	24-May	530.25	547.00	566.50	583.25	591.75
	31-May	526.25	543.00	562.75	580.25	589.50
	+/-	▼ 4.00	▼ 4.00	▼ 3.75	▼ 3.00	▼ 2.25
	Del Date	2018.07	2018.09	2018.12	2019.03	2019.05
Corn	24-May	404.25	413.00	422.50	430.75	435.25
	31-May	394.00	403.25	413.75	422.50	427.50
	+/-	▼ 10.25	▼ 9.75	▼ 8.75	▼ 8.25	▼ 7.75

## Newbuilding Market

Newbuilding Price								(Mil USD)	
TYPE		2015	2016	2017	2018.05.24	2018.05.31	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	46.42	46.42	-	46.42	43.51
	82K	27.62	24.42	24.69	26.44	26.44	-	26.44	25.37
PMAx	77K	26.72	23.80	23.95	25.65	25.65	-	25.65	24.67
	64K	25.41	22.77	23.06	24.48	24.50	▲ 0.02	24.62	23.86
SMAx	58K	24.77	22.04	22.15	23.56	23.61	▲ 0.05	23.61	22.82
	33K	21.24	19.42	20.23	21.97	22.07	▲ 0.10	22.07	20.93

Newbuilding Contract							
DWT	Delivery	Shipbuilder	Buyer	No.	Price(Mil. USD)/Ship		
200,000	2019	Shin Kasado	Japan	-	South Korea	2	-
64,000	2020	Taizhou Sanfu	China	Meghna Group	Bangladesh	1+1	-
40,000	2020	Chengxi Shipyard	China	JV Hartmann Group and CSL Group	-	1+1	-

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	73	2.52	64	3.91	51	4.27	38	10.58	226	21.29
2019	49	1.63	70	4.27	100	8.24	72	17.95	291	32.09
2020+	23	0.76	59	3.63	52	4.28	69	18.44	203	27.11
Total	145	4.90	193	11.82	203	16.79	179	46.97	720	80.48

Fleet Changes						
	2016		2017		2018.May	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
<b>Delivery (A)</b>	<b>563</b>	<b>47.03</b>	<b>456</b>	<b>38.31</b>	<b>134</b>	<b>12.31</b>
Cape	104	19.96	75	15.32	23	5.66
Pmax	114	9.42	109	8.84	31	2.58
Supra	217	13.18	178	10.76	48	2.94
Handy	128	4.47	94	3.39	32	1.12
<b>Demolition (B)</b>	<b>397</b>	<b>28.41</b>	<b>221</b>	<b>14.77</b>	<b>30</b>	<b>2.15</b>
Cape	76	12.99	33	6.38	9	1.43
Pmax	111	7.98	50	3.60	2	0.14
Supra	95	4.26	68	3.13	8	0.36
Handy	115	3.18	70	1.66	11	0.22
<b>Net Change (A-B)</b>	<b>166</b>	<b>18.63</b>	<b>235</b>	<b>23.54</b>	<b>104</b>	<b>10.16</b>
<b>End Year</b>	<b>10,882</b>	<b>796.16</b>	<b>11,117</b>	<b>819.70</b>	<b>11,221</b>	<b>829.85</b>
Cape	1,660	316.38	1,702	325.32	1,716	329.55
Pmax	2,468	197.72	2,527	202.96	2,556	205.39
Supra	3,444	188.26	3,554	195.89	3,594	198.47
Handy	3,310	93.81	3,334	95.53	3,355	96.44
<b>Changes (DWT, %)</b>		<b>2.4%</b>		<b>3.0%</b>		<b>1.24%</b>

## Sale & Purchase Market

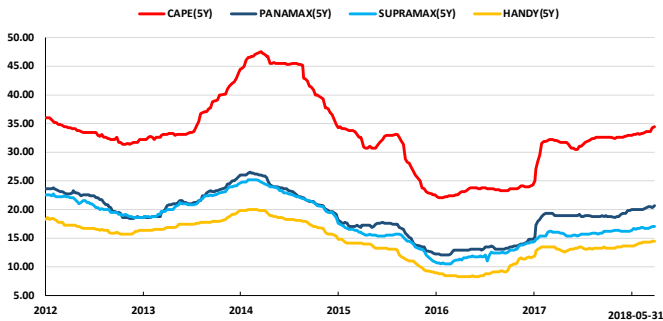
### Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.05.24	2018.05.31	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	46.83	47.13	▲ 0.30	47.13	44.92
	5Y	32.58	23.14	30.04	34.21	34.42	▲ 0.21	34.42	32.30
	10Y	20.75	13.03	19.54	23.82	23.99	▲ 0.17	23.99	19.87
PMAX (77K)	Resale	26.27	21.84	25.02	26.37	26.47	▲ 0.10	26.47	25.36
	5Y	17.34	12.89	17.90	20.33	20.54	▲ 0.21	20.54	18.58
	10Y	12.06	7.49	12.04	15.05	15.01	▼ 0.04	15.12	13.22
SMAX (58K)	Resale	25.42	19.37	23.46	25.24	25.25	▲ 0.01	25.25	24.35
	5Y	16.23	11.71	15.30	16.94	16.95	▲ 0.01	16.95	16.10
	10Y	10.95	7.16	10.83	13.24	13.24	-	13.24	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	22.09	22.46	▲ 0.37	22.46	20.73
	5Y	13.57	8.86	12.79	14.41	14.43	▲ 0.02	14.43	13.16
	10Y	9.47	5.99	7.78	10.39	10.37	▼ 0.02	10.39	8.76

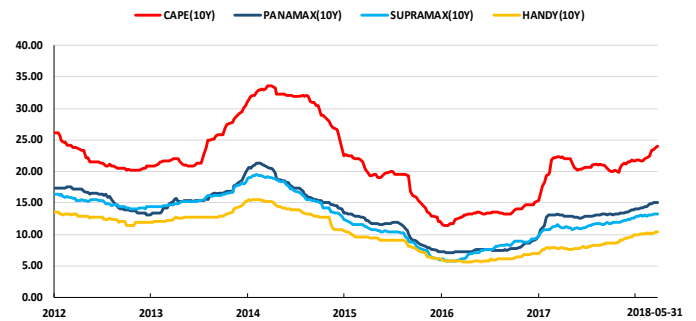
### 5Y Old Price

(Mil. USD)



### 10Y Old Price

(Mil USD)

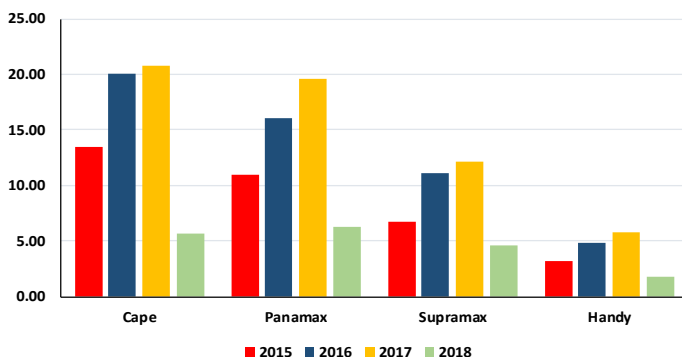


### Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship		
New Mighty	179,900	2011	Hanjin Subic	Philippines	H Line Shipping	S.Korea	27.50
Trade Spirit	82,000	2016	Jiangsu New Yangzijiang	China	-	Greece	24.50
Solana	74,800	2001	Hyundai Heavy Ind	S.Korea	-	China	8.60
Omiros	73,326	2001	Sumitomo	Japan	-	China	8.80
Dubai Energy	55,389	2004	Oshima	Japan	-	Indonesia	11.00
Sea Confidence	53,500	2005	Oshima	Japan	-	-	10.00
Navios Achilles	52,055	2001	Sanoyas	Japan	-	China	8.30
Lowlands Boreas	37,200	2013	Yangfan Zhoushan	China	-	-	14.00
Lowlands Saguenay	37,200	2013	Yangfan Zhoushan	China	-	-	14.00
Ocean Luck	35,360	1998	Kanasashi	Japan	-	Middle Eastern	5.00
Perseverance	30,060	2013	Tsuji	China	-	-	10.00
Silvaplana	29,721	2003	Shikoku Dockyard	Japan	-	-	7.00
Silvretta	29,721	2003	Shikoku Dockyard	Japan	-	-	7.00
Glorious Sentosa	28,346	2010	I-S	Japan	-	-	9.50

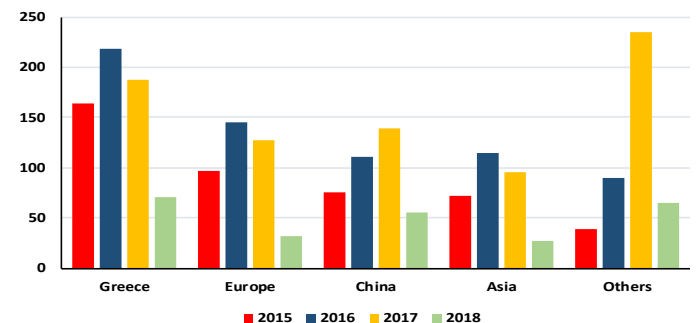
### SnP Deal Volume

(Mil. DWT)



### SnP Buyer

(No. of Record)



\*Others에는 unknown 포함임

## Demolition Market

### Demolition

TYPE	2016		2017		2018 YTD		2018 May	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	33	6.38	9	1.43	2	0.32
PMAX	111	7.98	50	3.60	2	0.14	0	0.00
SMAX	95	4.26	68	3.13	8	0.36	1	0.04
HANDY	115	3.18	70	1.66	11	0.22	5	0.10
<b>Total</b>	<b>397</b>	<b>28.41</b>	<b>221</b>	<b>14.77</b>	<b>30</b>	<b>2.15</b>	<b>8</b>	<b>0.46</b>

### Demolition Record

Name	DWT	Built	Shipbuilder	Seller	LDT	Price (USD/LDT)	Buyer		
Kiran	175,048	1994	StoczniaGdynia	Poland	Essar Shipping	India	24,246	-	Pakistan

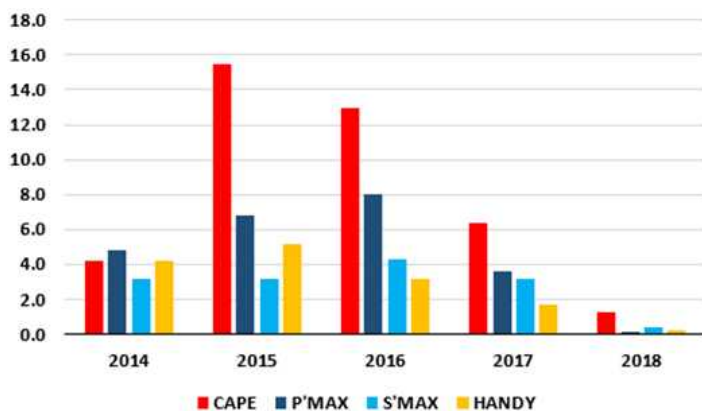
### Scrap Price

(USD/LDT)

	2015	2016	2017	2018.05.24	2018.05.31	+/-	2018 High	2018 Low
Bangladesh	332	262	349	410	410	-	450	410
India	336	258	349	420	430	▲ 10	440	420
Pakistan	333	261	353	430	420	▼ 10	450	410
China	169	164	242	260	260	-	260	210

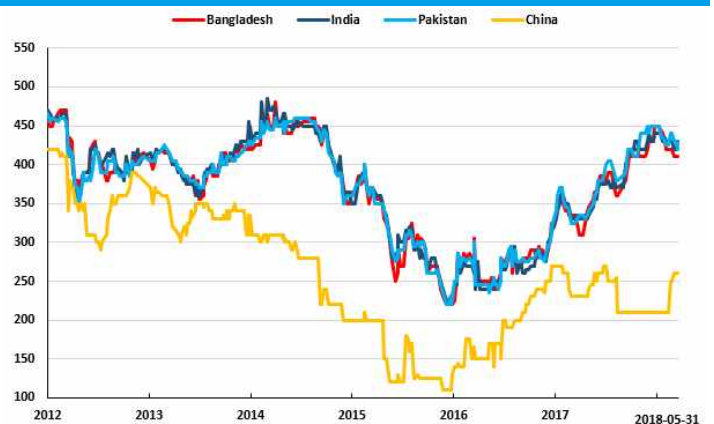
### Demolition by Size

(Mil DWT)



### Demolition Price Trend

(USD/LDT)



## Bunker Market and Weekly News

### IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
24-May	477	439	463	435	466	469	472	497	458	493	503	513	479	499
31-May	466	429	454	425	448	452	450	485	448	486	493	515	463	477
+/-	▼ 11	▼ 10	▼ 9	▼ 10	▼ 18	▼ 17	▼ 22	▼ 12	▼ 10	▼ 7	▼ 10	▲ 2	▼ 16	▼ 22

### MGO Price Trend

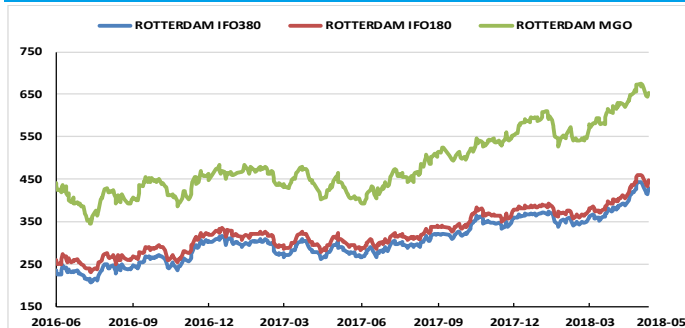
USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
24-May	715	673	700	697	740	708	737
31-May	708	654	685	695	735	692	710
+/-	▼ 7	▼ 19	▼ 15	▼ 2	▼ 5	▼ 16	▼ 27

### Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.07	2018.08	2018.07	2018.08	Spot
24-May	70.71	70.58	78.79	78.83	77.03
25-May	67.88	67.78	76.44	76.47	75.78
28-May	-	-	-	-	-
29-May	66.73	66.62	75.39	75.49	-
30-May	68.21	68.08	77.5	77.72	73.53
31-May	67.04	66.91	77.59	77.56	75.45
+/- (전주대비)	▼3.67	▼3.67	▼1.2	▼1.27	▼1.58

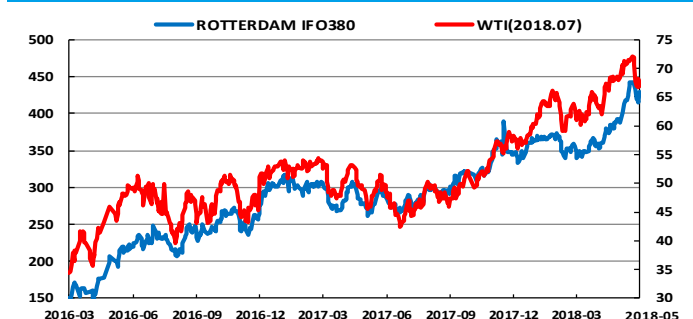
### IFO380 vs IFO180 vs MGO

(USD/Ton)



### IFO380 vs WTI

(USD/Ton)



### Weekly News

#### <중국, 미국산 석탄 수입 확대 검토>

- ▶ 중국은 미국의 통상압력을 완화하기 위한 방편으로 미국산 석탄 수입 방안을 검토 중인 것으로 알려짐
- ▶ 고품질 석탄 사용을 확대하려는 정책에도 부합하는 조치로서 특히 미 동부지역의 석탄 수입이 늘어날 전망이다

#### <Vale, S11D 생산량 상향 조정>

- ▶ Vale사가 S11D 금년 생산량을 예상치를 5,000~5,500만 톤에서 5,800만톤으로 상향 조정함
- ▶ 고품위 철광석 수요 증가와 순조로운 램프-업 진행이 생산량 상향 조정의 원인임, 2020년 램프-업이 완료되면 연 9,000만톤까지 생산 능력이 증가될 예정임

#### <장금상선, 신조 벌크선 중국 발주 검토>

- ▶ 장금상선은 208,000dwt급 뉴캐슬막스선 신조와 관련하여 SWS, Tianjin Xingang 조선에 각각 4척씩 발주 논의를 진행 중
- ▶ 이로써 동사는 신조 벌크선을 중국조선소에 발주할 의향인 것으로 파악됨

#### <브라질, 트럭업체 파업으로 대두 공급 차질>

- ▶ 디젤 가격 인상에 반발한 트럭운전자들이 지난 21일부터 파업에 나서며 농산물 공급에 차질이 빚어지고 있음
- ▶ 곡물 운송업자들의 파업으로 인해 브라질 대두 분쇄업체들의 작업이 대부분 중단된 것으로 알려지면서 대두박 수출 물량 감소가 불가피한 상황임



## Port Congestion Statistics

## Port Congestion

## Average Delay Days

Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Apr	5.5	2.0	2.0	3.6	4.6	5.8	2.81
24-May	5.5	2.4	2.3	3.2	1.5	7.0	2.62
30-May	5.0	2.1	2.3	2.4	4.0	3.8	2.39
+/-	▼ 0.5	▼ 0.3	-	▼ 0.8	▲ 2.5	▼ 3.2	▼ 0.23

## Number of Vessels Waiting at Ports (C=Cape, P=Pmx)

Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Apr	171	44	49	10	59	50
24-May	174	39	39	10	66	57
30-May	156	38	43	8	56	45
+/-	▼ 18	▼ 1	▲ 4	▼ 2	▼ 10	▼ 12

## Number of vessels due at Australian Ports within next 14 days

Date/Type	Cape	Panamax	Supramax	Handy
Apr	116	94	13	0
24-May	120	103	12	0
30-May	129	138	21	0
+/-	▲ 9	▲ 35	▲ 9	-

## Coal Congestion Days

## Loading Ports

Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Apr	16.8	15.4	10.3	2.8	7.1	5.0	3.1	17.9	2.8
24-May	14.0	15.5	13.0	5.0	5.5	6.0	4.0	12.0	2.0
30-May	15.5	15.5	7.5	4.0	1.5	6.0	2.0	9.0	2.5
+/-	▲ 1.5	-	▼ 5.5	▼ 1.0	▼ 4.0	-	▼ 2.0	▼ 3.0	▲ 0.5

## Coal Congestion Days

## Discharge Ports

Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Apr	4.8	0.0	2.4	2.8	1.3	0.8	5.3	8.8
24-May	4.5	0.0	7.0	5.0	5.0	8.5	7.0	8.0
30-May	3.0	0.0	4.0	3.0	5.5	12.5	10.5	0.0
+/-	▼ 1.5	-	▼ 3.0	▼ 2.0	▲ 0.5	▲ 4.0	▲ 3.5	▼ 8.0

## Iron Ore Congestion Days

## Loading Ports

Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Apr	3.1	1.9	5.6	0.6	3.5	2.0	8.9	4.4	8.8	5.5	8.9
24-May	2.0	1.5	4.5	0.5	5.5	4.0	3.5	6.0	6.5	8.5	7.0
30-May	3.5	3.5	4.5	0.5	5.5	0.0	3.5	6.0	6.5	8.5	7.0
+/-	▲ 1.5	▲ 2.0	-	-	-	▼ 4.0	-	-	-	-	-

## Iron Ore Congestion Days

## Discharge Ports

Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Apr	3.0	2.1	2.9	2.3	5.6	0.8	2.1	12.0	2.8
24-May	4.5	2.5	3.5	2.5	7.0	4.5	2.0	10.5	5.0
30-May	2.5	0.5	3.0	2.0	4.5	5.0	3.0	13.0	6.0
+/-	▼ 2.0	▼ 2.0	▼ 0.5	▼ 0.5	▼ 2.5	▲ 0.5	▲ 1.0	▲ 2.5	▲ 1.0

## MEIC Freight Panelist



### ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,  
jongno-gu, seoul, Korea  
E: ops@insshipping.com  
TEL: 82-02-364-3644 AREA: P'mx



### JANGSOO SHIPPING CO., LTD.

503, gwacheon officetel, 1-14 byeoryang-dong,  
gwacheon-city, Korea  
E: shipping@jangintl.co.kr  
TEL: 82-02-6245-4300 AREA: Cape, P'mx



### DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro,  
jongno-gu, seoul, Korea  
E: dry@daesangship.com  
TEL: 82-02-6237-1100 AREA: Cape



### BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,  
jung-gu, seoul, Korea  
E: cape@basimchart.com  
TEL: 82-02-3789-7613 AREA: Cape



### ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong,  
jung-gu, seoul, Korea  
E: ace@acechartering.com  
TEL: 82-02-755-2100 AREA: P'mx



### ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,  
jung-gu, seoul, Korea  
E: chartering@araship.com  
TEL: 82-02-739-7766 AREA: S'mx, HS



### KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,  
jongno-gu, seoul, Korea  
E: handy@kayasel.co.kr  
TEL: 82-2-738-9111 AREA: S'mx, HS



### MARS CO., LTD.

Room 2227, gwanghwamun officia bldg., #163,  
sinmunno 1-Ga, jongno-gu, seoul 110-999, Korea  
E: handy@mars7.co.kr  
TEL: 82-2-736-4755 AREA: S'mx, HS



### INTERLINK

Room 1827, kwanghwamun officia bldg, 163,  
shinmunno 1-ga, jongno-gu, seoul, Korea  
E: interlink@interlinksea.co.kr  
TEL: 82-2722-8220 AREA: P'mx



### OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao  
wai st, chao yang district, beijing, China  
E: hdy@oceanrobin.cn  
TEL: 86-10-5878-4588 AREA: Cape, P'mx, S'mx, HS



### MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35<sup>th</sup> fl., south sathorn road  
yannawa, sathorn bangkok 10120 Thailand  
E: fix@mshipbrokers.com  
TEL: 66-2-672-3826(27) AREA: S'mx, HS



### GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,  
beitapingzhuang road, haidian district, beijing, China  
E: broking@gwshipping.net  
TEL: 86-10-8833-2720 AREA: S'mx



### MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi  
no.12, chaowai street, chaoyang district, beijing  
100020, China  
E: chartering@merchantship.com.cn  
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



### WONSILD

1-2 20F guangdong finance building, 88-91  
connaught road west, Hong Kong  
E: dry@wonsild.com  
TEL: 852-2548-9899 AREA: P'mx, S'mx

## MEIC Freight Panelist



### FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,  
Singapore 059818  
E: cape@ildochtrg.co.kr  
TEL: 65-6225-7302 AREA: Cape



### M.I.T CHARTERING & AGENCY CO., LTD.

10F, no.100, section 3, minsheng east road,  
taipei, Taiwan R.O.C.  
E: handysupra@mittpe.com.tw  
TEL: 886-2-2712-5363 AREA: P'mx, S'mx



### MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110,  
Taiwan  
E: dry@max-bridge.com.tw  
TEL: 886-2-23462077 AREA: P'mx, S'mx



### GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1  
taipei, Taiwan, R.O.C  
E: ct@goodturn.com.tw  
TEL: 886-2-2567-0701 AREA: S'mx



### SATELLITE SHIPBROKERS

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lumpini, pathumwan, bangkok, Thailand 10330  
E: Fix@satelliteship.com  
TEL: 66-2-126-8069 AREA: P'mx, S'mx, HS



### HOWE ROBINSON PARTNERS, SHANGHAI

Room 1508-10, shanghai times square, 93  
huai hai zhong road, shanghai 200021,  
China  
E: hrs.hdy@howerobinson.com  
TEL: 86-2310-0188 AREA: HS

## MEIC S&P Panelist



### GYRO MARITIME CO., LTD

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E: snp@gyromaritime.co.kr  
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### JANGSOO S&P INC.

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E: shipping@jangintl.co.kr  
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### FIDES CORPORATION

Rm No. 1224, 92(official), saemun-ro, jongno-gu, seoul 03186, Korea  
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### HANBADA CORPORATION

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E: rich@hanbada.kr  
TEL: 82-2-720-8875 AREA: Newbuilding



### HANWON MARITIME CO., LTD

8F, kcci bldg, 45, namdaemunno 4-ga, jung-gu, seoul, Korea  
E: Project@iHanwon.com  
TEL: 82-2-2176-1101 AREA: S&P



### KIMS MARITIME CO., LTD

101-2403, brown stone seoul,355, jungnim-dong, jung-gu, seoul, Korea  
E: snp@kimsmaritime.co.kr  
TEL: 82-2-732-3237 AREA: S&P



### STL GLOBAL

101-1401, lotte castle president, 109, mapo-daero, mapo-gu, seoul, Korea  
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### HAIDELY SHIPPING

Room 418 Qianjiang Tower, No.971 Dongfang Road, Shanghai 200122, P.R.China  
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### MAXMART SHIPPING & TRADING CO., LTD

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E: snp@maxmart.com.tw  
TEL: 82-70-7771-6411 AREA: Newbuilding, S&P



### CLICK MARITIME LIMITED

20/F. world-wide house, no.19 des voeux road, central, Hong Kong  
E: project@clickships.com  
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### HIT MARINE COMPANY LTD.

Room 1102, park center, no.1088 fangdian road, shanghai, China  
E: lisheng@hitco.com.cn  
TEL: 86-21-5820-3737 AREA: Newbuilding, S&P



### STAR ASIA SHIPBROKING PTE LTD.

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E: snp@starasiag.com  
TEL: 65-6227-7264 AREA: S&P



### WIRANA SHIPPING CORPORATION

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TEL: 65-6227-0115 AREA: S&P



### RESHAMWALA SHIPBROKERS

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## MEIC S&P Panelist



### ALLIANCE TANKER CHARTERING

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### PIONEER SHIPBROKERS (VIETNAM)

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TEL: 84-3-3781-7289 AREA: SnP



### GMS- SOUTH KOREA

CEO Suite #37, 15th fl, kyobo building, 1 jongro, jongro-gu, seoul, Korea  
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TEL: 82-2-2010-8820 AREA: Demolition



### HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161 Lujiazui East Road, Pudong, Shanghai, 200120, China  
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